

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025
User ID: P1397551

Finance 2023-24

Institution: Georgia Institute of Technology-Main Campus (139755)

User ID: P1397551

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Georgia Institute of Technology-Main Campus (139755)

User ID: P1397551

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Georgia Institute of Technology-Main Campus (139755)

User ID: P1397551

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- 1** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

Intercollegiate Athletics are accounted for in a component unit, the Georgia Tech Athletic Association (GTAA). GTAA is a legally separate not-for-profit corporation.

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Intercollegiate Athletics are accounted for in a component unit, the Georgia Tech Athletic Association (GTAA). GTAA is a legally separate not-for-profit corporation.

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- 1** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	788,596,236	771,033,642
31	Depreciable <u>capital assets</u> , net of depreciation	2,248,704,122	2,167,647,041
04	Other noncurrent assets CV=[A05-A31]	443,542,213	434,260,955
05	Total <u>noncurrent assets</u>	2,692,246,335	2,601,907,996
06	Total assets CV=(A01+A05)	3,480,842,571	3,372,941,638
19	Deferred outflows of resources	624,098,844	359,190,332
Liabilities			
07	<u>Long-term debt, current portion</u>	61,179,813	57,790,904
08	Other current liabilities CV=(A09-A07)	190,350,775	183,823,649
09	Total <u>current liabilities</u>	251,530,588	241,614,553
10	<u>Long-term debt</u>	706,402,627	740,138,631
11	Other noncurrent liabilities CV=(A12-A10)	1,584,011,476	1,071,854,853
12	Total <u>noncurrent liabilities</u>	2,290,414,103	1,811,993,484
13	Total liabilities CV=(A09+A12)	2,541,944,691	2,053,608,037
20	Deferred inflows of resources	253,652,384	453,661,422
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,791,795,006	1,685,763,848
15	<u>Restricted-expendable</u>	39,160,314	38,081,724
16	<u>Restricted-nonexpendable</u>	86,487,022	87,512,577
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -608,098,002	-586,495,638
18	Net position CV=[(A06+A19)-(A13+A20)]	1,309,344,340	1,224,862,511

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	63,304,416	61,425,231
22	Infrastructure	231,933,922	221,587,031
23	Buildings	2,461,590,585	2,393,614,981
32	Equipment, including art and library collections	902,418,645	851,073,772
27	Construction in progress	81,424,579	44,311,925
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,740,672,147	3,572,012,940
28	Accumulated depreciation	1,509,913,205	1,436,887,411
33	Intangible assets, net of accumulated amortization	17,945,180	32,821,512
34	Other capital assets	0	0


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Institution: Georgia Institute of Technology-Main Campus (139755)

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	2,600,039,244	2,339,761,956
02	Total expenses and deductions for this institution AND all of its child institutions	2,515,013,436	2,178,324,479
03	Change in net position during year CV=(D01-D02)	85,025,808	161,437,477
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	1,224,862,511	1,025,581,121
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-543,979	37,843,913
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,309,344,340	1,224,862,511


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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	14,319,752	12,658,815
02	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,075,230	14,958,202
03	Grants by state government	0	0
04	Grants by local government	37,094,588	33,930,652
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	49,723,078	47,427,119
07	Total revenue that funds scholarships and fellowships	102,212,648	108,974,788
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	63,717,349	54,744,989
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	63,717,349	54,744,989
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	38,495,299	54,229,799

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	10,332,389	8,551,588	0	0	10,332,389	8,551,588
13	Other federal grants (Do NOT include FDSL amounts)	752,884	505,334	0	0	752,884	505,334
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	26,765,526	22,921,653	0	0	26,765,526	22,921,653
16	Endowments and gifts	25,866,550	22,766,414	0	0	25,866,550	22,766,414
17	Other institutional sources CV=[E18-(E12+E13+...+E16)]	0	0	0	0	0	0
18	Total (from Part E1 line 8, 9 and 10)	63,717,349	54,744,989	0	0	63,717,349	54,744,989

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	455,830,022	487,330,902
Grants and contracts - operating			
02	Federal operating grants and contracts	1,029,676,986	916,688,946
03	State operating grants and contracts	21,915,494	22,834,783
04	Local government/private operating grants and contracts	301,337,378	258,680,986
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	301,337,378	258,680,986
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	160,234,414	148,783,666
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	40,527,378	36,177,486
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,433,752	7,614,052
09	Total operating revenues	2,014,955,424	1,878,110,821

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	480,505,901	414,103,186
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	15,522,087	28,068,570
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	552,644	1,228,480
17	Investment income	42,262,029	-1,116,004
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	538,842,661	442,284,232
27	Total operating and nonoperating revenues CV=[B19+B09]	2,553,798,085	2,320,395,053
28	12-month Student FTE from E12	36,607	35,758
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	69,763	64,892

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	0	0
21	Capital grants and gifts	46,048,019	16,759,632
22	Additions to permanent endowments	193,140	634,444
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	1,972,827
24	Total other revenues and additions CV=[B25-(B9+B19)]	46,241,159	19,366,903
25	Total all revenues and other additions	2,600,039,244	2,339,761,956

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Institution: Georgia Institute of Technology-Main Campus (139755)

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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	440,939,182	395,430,201	265,372,879	239,438,879
02	Research	1,363,408,834	1,233,341,690	600,052,509	552,581,419
03	Public service	81,259,762	69,205,026	46,081,653	40,841,416
05	Academic support	98,408,136	98,227,119	48,500,586	41,206,954
06	Student services	57,544,957	44,258,047	19,639,356	16,755,804
07	Institutional support	224,109,181	178,228,693	92,710,746	91,753,556
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)	38,495,299	54,229,799		
11	Auxiliary enterprises	162,865,500	140,213,446	36,117,071	31,888,183
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=(C19-(C01+...+C13))	47,982,585	-34,809,542	0	0
19	Total expenses and deductions	2,515,013,436	2,178,324,479	1,108,474,800	1,014,466,211

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Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	1,108,474,800	1,014,466,211
19-3	Benefits	327,638,607	224,208,594
19-4	Operation and Maintenance of Plant (as a natural expense)	244,591,476	190,009,248
19-5	Depreciation	101,007,488	101,696,253
19-6	Interest	26,090,340	22,093,171
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	707,210,725	625,851,002
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	2,515,013,436	2,178,324,479
20-1	12-month Student FTE (from E12 survey)	36,607	35,758
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	68,703	60,919


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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 56,970,623	-53,676,326
02	Net Pension liability	<input checked="" type="checkbox"/> 885,467,476	227,391,519
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> 4,644,644	331,870,327
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> 462,432,965	188,553,316

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Confirmed to Audited Financial Statements: System-wide decrease in OPEB rate offset by increase in pension due to changes in the long-term rate of return

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> -8,988,017	18,868,383
06	Net OPEB liability	658,435,893	803,467,702
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> 242,628,678	115,556,025
08	Deferred outflows related to OPEB	161,665,879	170,637,016

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	2,927,741,911	2,971,501,257
02	Value of endowment net assets at the end of the fiscal year	2,947,317,406	2,927,741,911
03	Change in value of endowment net assets CV=[H02-H01]	19,575,495	-43,759,346
03a	New gifts and additions	34,512,452	51,014,886
03b	Endowment net investment return	95,353,577	-5,667,952
03c	Spending distribution for current use	-103,179,918	-96,620,180
03d	Other CV=[H03-(H03a+H03b+H03c)]	-7,110,616	7,513,900


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Institution: Georgia Institute of Technology-Main Campus (139755)

User ID: P1397551

Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	81,659,691	88,556,620
02	Operating revenues + nonoperating revenues	4,218,900,363	3,606,827,104
03	Change in net position	176,952,349	153,982,250
04	Net position	4,168,491,773	4,000,216,613
05	Expendable net assets	433,740,343	392,826,885
06	Plant-related debt	1,378,760,711	1,446,675,013
07	Total expenses	4,137,240,672	3,518,270,483

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	519,547,371	519,547,371			
02	Sales and services	200,761,792	40,527,378	160,234,414	0	0
03	Federal grants/contracts (excludes Pell Grants)	1,029,676,986	1,029,676,986	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	480,505,901	480,505,901	0	0	0
05	State grants and contracts	21,915,494	21,915,494	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	745,784				
10	Interest earnings	42,262,029				
11	Dividend earnings	0				
12	Realized capital gains	0				


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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	343,163,408	332,399,909	10,763,499	0	0
03	Payment to state retirement funds (may be included in line 02 above)	133,918,447	126,702,508	7,215,939	0	0
04	Current expenditures including salaries	1,993,417,132	1,926,667,602	66,749,530	0	0
Capital outlays						
05	Construction	92,848,046	84,094,795	8,753,251	0	0
06	Equipment purchases	72,770,936	27,612,830	45,158,106	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	26,090,340				


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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	805,197,814
02	Long-term debt issued during fiscal year	23,107,390
03	Long-term debt retired during fiscal year	60,722,764
04	Long-term debt outstanding at end of fiscal year	767,582,440
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0


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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="648,831,770"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Georgia Institute of Technology-Main Campus (139755)

User ID: P1397551

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
 Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="10.00"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="15.00"/> hours	<input type="text" value="9.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Georgia Institute of Technology-Main Campus (139755)

User ID: P1397551

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	455,830,022	19	12,452
State appropriations	480,505,901	20	13,126
Local appropriations	0	0	0
Government grants and contracts	1,067,114,567	44	29,151
Private gifts, grants, and contracts	301,890,022	12	8,247
Investment income	42,262,029	2	1,154
Other core revenues	92,202,289	4	2,519
Total core revenues	2,439,804,830	100	66,649
Total revenues	2,600,039,244	N/A	71,026

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	440,939,182	19	12,045
Research	1,363,408,834	58	37,244
Public service	81,259,762	3	2,220
Academic support	98,408,136	4	2,688
Institutional support	224,109,181	10	6,122
Student services	57,544,957	2	1,572
Other core expenses	86,477,884	4	2,362
Total core expenses	2,352,147,936	100	64,254
Total expenses	2,515,013,436	N/A	68,703

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	36,607

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Global Edits				
Perform Edits	You reported \$56,970,623 for Pension expense and \$-8,988,017 for Postemployment Benefits Other than Pension (OPEB) expense. These amounts are also expected to be included in Other Functional Expenses and Deductions in Part C-1. Your current reporting may not be including those expenses in that category based on the reported data in Part C-1 (\$47,982,585). Please correct your data or provide an appropriate explanation for this discrepancy. (Error #5826)	Explanation	Yes	
Reason	Confirmed to audited financial statements. Attributable to differences between expected and actual experience, changes in assumptions, changes in proportion and differences between contributions and proportionate share of contributions, and contributions subsequent to the measurement date.			
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Number confirmed with audited financial statements; within 5% of prior year			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 7,479,101 and 22,437,303 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Material decrease in HEERF funds in FY23			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$152,026,025) to be similar to the scholarship/fellowship revenue reported in Finance (\$102,212,648). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Georgia Tech treats certain state scholarship programs as pass through funds and reports these funds on SFA but not on the Finance Survey.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -72,463,040 and -34,889,611 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	System-wide decrease in OPEB rate offset by increase in pension due to changes in the long-term rate of return			
Screen Entry	The amount reported is outside the expected range of between 147,804,488 and 306,978,550 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Confirmed to Audited Financial Statements; Due to changes in the long-term rate of return assumption combined with differences between expected and actual earnings on investments			
Screen Entry	The amount reported is outside the expected range of between 215,715,713 and 448,024,941 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Confirmed to Audited Financials; due to changes in actuarial assumptions			
Screen Entry	The amount reported is outside the expected range of between 122,559,656 and 254,546,976 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Confirmed to Audited Financials; due to changes in actuarial assumptions			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 12,264,449 and 25,472,317 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	System-wide decrease in OPEB rate offset by increase in pension due to changes in the long-term rate of return			
Screen Entry	The amount reported is outside the expected range of between 75,111,417 and 156,000,633 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Confirmed to Audited Financial Statements, due to changes in actuarial assumptions			